



Corporate and Professional Services

Headquarters • Middle Office • Back Office

 Detroit Regional Partnership

LinkedIn (Silicon Valley), Alpine Electronics (California), Truck-Lite (New York), and Emabond Solutions (New Jersey) have all chosen to relocate their headquarter operations to the Detroit Region. These companies are taking advantage of the region's low business costs and nationally recognized educational institutions, which provide exceptional talent and global connectivity. In addition, the Detroit Region has emerged as an ideal location for middle and back-office companies such as Concentrix, DialogDirect, and Rock Connections, who increasingly help grow the bottom lines of regional businesses. The Detroit Region is well suited to help the world's leading professional services companies position themselves for growth and a sustainable future.

WHY THE DETROIT REGION?

- o 10 Fortune 500 companies located within the Detroit region, employing more than 707,000 globally
- o The Detroit Region's wages for corporate and professional services are 30% lower than New York and San Francisco
- o World-class Detroit Metropolitan Airport (DTW) offers 1,100 daily flights to 17 countries on four continents, including 140+ non-stop routes
- o Over the past three years, nearly a million square feet of office space was added and an additional 2.6 million is under construction
- o The average rent for Class A is \$22.52, significantly lower than Chicago

CORPORATE & PROFESSIONAL SERVICES

12,001

Businesses

216,593

Workers

4.6%

5-year historic growth

3.3%

5-year forecasted growth

\$76,433

Average wages
(Equal to national average)

19,943

Business, law, management,
marketing, and related
degrees conferred*

\$30B

Industry sales

*Bachelor's or higher 2017 MI
Note: numbers are tied to professional
services companies

KEY COMPANIES



CORPORATE AND PROFESSIONAL SERVICES INVESTMENT SPOTLIGHT

LinkedIn Chooses Detroit for First New United States Office in 10 Years

LinkedIn, the Silicon Valley based social media company, has selected the city of Detroit for its first new United States office in 10 years. The company will be taking 74,500 square feet of space on Woodward Avenue and will grow from its current 40 people up to 150 in the next year, with opportunity to expand beyond that. The tech company was founded in 2003 and in 2016 was bought by Microsoft for more than \$26 billion.

"Why Detroit? After evaluating more than 10 U.S. cities, we chose Detroit because we believe the Motor City presents a unique opportunity for LinkedIn to hire top talent and be a part of an exciting economic turnaround story."

Mike Gamson, SVP, LinkedIn

REGIONAL ASSETS

Detroit Is More Affordable Than Chicago with Higher Forecasted Job Growth

Detroit and Chicago share many commonalities such as a walkable urban center, thriving nightlife, and access to great health care and schools, but Detroit offers job opportunities that provide for a much higher quality of life because of the lower cost of living.

	Detroit MSA	Chicago MSA
Population	4.3 million	9.5 million
CPS Jobs (2019)	127,735	279,745
5-Year Growth	11%	3%
5-Year Forecast	4%	2%
Headquarters Operations – 5-Year Forecast	24.8%	-3.8%
Average Class A Office Rent	\$22.52	\$28.07
Average Industrial Flex Rent	\$9.98	\$10.96
Cost of Living	98.5	120.0
Average Home Price	\$344,714	\$520,200
Average Rent	\$1,056	\$2,047
Average Commute	26.8 minutes	31.6 minutes
Headquarters related job opportunities	1,089 avg. monthly job postings	1,479 avg. monthly job postings



LEARN MORE BY VISITING OUR WEBSITE
DetroitRegionalPartnership.com

The Detroit Regional Partnership offers confidential, no-cost assistance to domestic and international companies seeking to explore and invest in the 11-county Detroit Region.

BUSINESS CLIMATE

5.4M

Regional population

44th

Largest economy in the world by GDP

2.65M

Workforce | Right-to-work state

6%

Corporate income tax

1,300+

Foreign held firms

34

Colleges and universities graduating nearly 70,000 annually

98.0

Cost of living index

#1

Detroit Metro Airport for customer service



Detroit Regional Partnership

Services

- o A Single Point of Contact
- o Regional Data
- o Connections to Key Partners
- o Incentive and Talent Assistance

Contact Us

1001 Woodward Ave, Suite 800
Detroit, MI 48226
313-518-5600
DetroitRegionalPartnership.com



MOBILITY AND
AUTOMOTIVE



LOGISTICS



SMART
MANUFACTURING



RESEARCH, ENGINEERING,
AND DESIGN



DIGITAL
TECHNOLOGY



CORPORATE AND
PROFESSIONAL SERVICES



FINANCIAL
SERVICES